



Personal Finance Virtual Learning

**11th and 12th/ Lesson:
Budgeting-Renting an
Apartment**



Lesson: 4/24/2020

Students will be able to:

- Identify important factors to consider when deciding where to live
- Find an apartment that meets their priorities and fits into their budget
- Read the fine print on a housing rental agreement

Question Starter:

Why do you think people decide to live with roommates versus living by themselves?

How does having a roommate improve your financial well being?

Background and Connection:

The price of rent, on average, goes up about 3% due to inflation. Rent can also increase based on new developments such as shopping centers, restaurants, parks, pools etc. built near your rental home.

Because of that, some people may choose to get a roommate to cut down on the cost of rent so they can save more.

Click on Renting an Apartment
link and complete
Sections 1-4

[Renting an Apartment](#)

Exit Ticket:

1. What are 3 things to consider when determining which city you want to live in?
2. Your cousin has just graduated from college and is starting her search for an apartment to rent. What are three steps you think she should take during her search?
3. True or False: You pay a security deposit *before* signing your lease agreement so you can secure your spot for the apartment.